CLARIFICATIONS FOR TENDER 2017-1 (eAuction VIII) last updated on: 26.10.2017

A. General

The <u>www.e-publicrealestate.gr</u> platform is used for the electronic auctions for the sale or lease of state-owned, and not privately-owned, real estate assets and, therefore, may not accommodate private persons wishing to sell or lease their assets.

The documents concerning existing leases or cessions of an Asset are accessible according to the procedure described in par. 2.8 of the General Auction Terms, and are not available electronically, as is the rest of the Information Pack of the Asset.

Phase A of the Tender does not have a Starting Price.

As proof of identity of the Interested Party in the solemn declarations, a Greek Identity Card may be used instead of a passport.

Copies of foreign passports must be authenticated, preferably by a Greek Consular Authority, otherwise by the competent Authorities of the issuing State.

You may enclose a bank cashier's cheque as Auction Participation Guarantee in the Auction Participation Documents. Please include possible cheque cashing expenses, which will be borne by you.

The Auction Participation Guarantee may be submitted through foreign bank transfer (with related expenses borne by the Interested Party over and above the amount of the Guarantee), and the related documentary proof must be included in the Auction Participation Documents.

Where the templates appended to the General Auction Terms refer to the "Auction", in order to fill in its details one must write the location of the Asset as mentioned in the Special Auction Terms and, between parentheses, the Auction number (for example: "Asset in Sambariza, Ermioni, Argolida: Three neighbouring seaside land plots (Q6377-93576-93577)"). Minor deviations do not affect the validity of the Offer, provided that the identity of the Auction, for which the documentation is submitted, is clear.

Signatures do not need to be authenticated.

The Auction Participation Guarantee is returned to the lower Bidders usually within fifteen days from the date of inauguration of the Highest Bidder. If you wish to use the returnable Auction Participation Guarantee as Guarantee for another Auction, you may inform the Fund in writing of your wish.

It is underlined, that in order to submit a valid Bid, the Interested Party must have necessarily: registered as a User of the website www.e-publicrealestate.gr and received the corresponding access code, thus getting participation access to an auction. The submission of a Bid without prior registration is not allowed. Upon submission of the Auction Participation Documents, the username of the registered member will have to be supplied to the relevant protocol.

Registering on the website is also a prerequisite, in order to express interest for a particular Asset, by clicking the relevant button 'I am interested in the Property' at the Asset's webpage, as well as in order to access the relative Information Pack for the Asset of interest.

In the case where the Interested Party is a corporation, for its valid participation in the Auction it suffices that a legal representative, management officer or employee of the Interested Party is registered at the www.e-publicrealestate.gr.

A client of a realtor may participate in the Auction through the realtor, without necessitating the separate registration of the client with http://www.e-publicrealestate.gr. The Bid is submitted on behalf of the client by the realtor (Attention: the Auction Participation Documents must include the solemn declaration of par. 4.1(iv) of the General Auction Terms).

A realtor who is already registered with www.e-publicrealestate.gr does not need to register again. However, for every new Tender (corresponding to a separate Q...), he/she must express anew his/her interest for the Asset (button "I am interested in the Property" at the Asset's webpage), as well as ask for the new Information Pack and the right to participate in the particular Auction. Attention: If a realtor is acting for two or more clients in the same Auction, he/she must register a corresponding number of times with www.e-publicrealestate.gr (with different usernames) and receive separate access codes for each client that he/she represents in the Auction.

B. Especially for Tender Q109350R3: 66.66% of a land plot of 630 m2 and of a 9-storey hotel of 6,043 m2 in central Athens (26 Veranzerou str)

Bids subject to any condition are not acceptable and shall be rejected out of hand.

The Fund is not bound to make use of the special legislative provisions which govern it and refer to existing leases in order to deliver the Asset to the Highest Bidder free of any lease and empty, and the Fund does not undertake any such commitment.