

Special Auction Terms

with the right of counter-offer through the website www.e-publicrealestate.gr

concerning the sale of the property:

**Q 109781: 4-star Hotel Lito in Mykonos on a land plot of 3.634 sqm
in the Prefecture of Kyklades**

Deadline for the submission of the Auction Participation Documents and the First Offer:

Thursday 31 March 2016, 14.00 Athens time

Auction Participation Guarantee:

Fifty thousand Euros (€ 50,000)

Option of payment of the Agreed Price in installments:

The Agreed Price may be paid either in full or in up to five (5) yearly installments, as follows:

- (a) payment upon signature of the Sale Contract:
 - twenty per cent (20%) of the Agreed Price
- (b) minimum amount of the following (up to four (4)) yearly installments:
 - twenty per cent (20%) of the Agreed Price
- (c) kind and amount of interest rate:
 - fixed, six per cent (6%) per annum
- (d) the ownership of the Asset until the full payment of the Agreed Price is:
 - either transferred to the Highest Bidder upon provision of a letter of Guarantee to the Fund for an amount equal to the credited Agreed Price, to be reduced pro rata with the paid-in installments,
 - or maintained by the Fund (under condition precedent).

Athens, 15 January 2016

***The general terms and the procedure of the auction are described in detail in the
General Auction Terms dated 15 January 2016.***