

## **Special Auction Terms**

with the right of counter-offer through the website [www.e-publicrealestate.gr](http://www.e-publicrealestate.gr) concerning the transfer for 99 years of a surface right over the property:

**Q 109784: KYTHNOS XENIA - hotel installations and two hot springs within a land plot of 7,018m<sup>2</sup> at Loutra of Kythnos island**

### **Deadline for the submission of the Auction Participation Documents and the First Offer:**

Tuesday, 18<sup>th</sup> May 2021, 14.00 Athens time (following an extension)

### **Auction Participation Guarantee:**

Fifty thousand Euros (€ 50,000)

### **Option of payment of the Agreed Price in installments:**

The Agreed Price may be paid either in full or in up to five (5) yearly installments, as follows:

(a) payment upon signature of the Sale Contract:

twenty per cent (20%) of the Agreed Price

(b) minimum amount of the following (up to four (4)) yearly installments:

twenty per cent (20%) of the Agreed Price

(c) kind and amount of interest rate:

fixed, five-and-a-quarter per cent (5.25%) per annum.

### **Insurance coverage of the Asset:**

Not required.

### **Additional terms:**

Within the asset two hot springs are situated, the management and exploitation of which is granted by law to the "Public Properties Company SA" (PPCo). It is expressly clarified that the Agreed Price does not include the concession of the use of the two hot springs, which will be performed by PPCo for a separate lump-sum consideration on the basis of a separate contract with the Highest Bidder (a draft of which is included in the Information Pack). This contract will have a duration (term) equal to that of the surface right.

Athens, 26<sup>th</sup> February 2020

***The general terms and the procedure of the auction are described in detail in the General Auction Terms dated 27<sup>th</sup> October 2020.***