

Special Auction Terms

with the right of counter-offer through the website www.e-publicrealestate.gr
concerning the sale of the property:

Q 29534-109742 R2 (ABK 3396): Sea-side plot of land of 149,734m² at Nea Iraklitsa
at the Prefecture of Kavala

Deadline for the submission of the Auction Participation Documents and the First Offer:

Tuesday, 1st June 2021, 14.00 Athens time (following two extensions)

Auction Participation Guarantee:

One hundred thousand Euros (€ 100,000)

Option of payment of the Agreed Price in installments:

The Agreed Price may be paid either in full or in up to five (5) yearly installments, as follows:

(a) payment upon signature of the Sale Contract:

twenty per cent (20%) of the Agreed Price

(b) minimum amount of the following (up to four (4)) yearly installments:

twenty per cent (20%) of the Agreed Price

(c) kind and amount of interest rate:

fixed, five-and-a-quarter per cent (5.25%) per annum

(d) the ownership of the Asset until the full payment of the Agreed Price is:

- either transferred to the Highest Bidder upon provision of a letter of Guarantee to the Fund for an amount equal to the credited Agreed Price, to be reduced pro rata with the paid-in installments,
- or maintained by the Fund (under condition precedent).

Surcharge due to the amendment of the Application Act:

The Highest Bidder will bear, over and above the Agreed Price, the payment of a surcharge amounting to € 11,894.17 (reduced by 20% in case of total payment, otherwise payable in 12 monthly instalments).

Athens, 12th May 2021

***The general terms and the procedure of the auction are described in detail in the
General Auction Terms dated 27th October 2020.***